

What happens in Puerto Rico won't stay there

The printable version is no longer supported and may have rendering errors. Please update your browser bookmarks and please use the default browser print function instead.

This is an opinion item.

Author(s) George F. Will

Source The Washington Post

Date April 27, 2016

URL https://www.washingtonpost.com/opinions/what-happens-in-puerto-rico-wont-stay-there/2016/04/27/cf010b5e-0bd7-11e6-a6b6-2e6de3695b0e_story.html

Quote

“ Shed few tears for those who, by buying Puerto Rico's (or Illinois') debt, enable the sort of high-spending, vote-buying governance that bankrupted Detroit and soon will have Illinois begging for what does not and should not exist — a bankruptcy option for states. Puerto Rico's debts should not be restructured in a way that sets a precedent allowing Illinois to dodge both debts and reforms, particularly reforms pertaining to government employee unions that have contributed to the territory's dysfunction. The more Puerto Rico is allowed to evade existing legal processes and the need to negotiate with creditors, the more leeway it will have to resist reforms. ”

Add or change this opinion item's references

This item argues against the position Puerto Rico should be allowed to declare bankruptcy on the topic Puerto Rican government-debt crisis.

Retrieved from

"https://discoursedb.org/w/index.php?title=What_happens_in_Puerto_Rico_won't_stay_there&oldid=28601"

This page was last edited on April 29, 2016, at 03:26.

All text is available under the terms of the GNU Free Documentation License.