The Pump-and-Dump Economy

This is an opinion item.

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URL	http://online.wsj.com/article/SB116667005208856400.html
Quote	"The closer you look at Sarbanes-Oxley the more you realize it is almost perfectly designed to crush new business creation. The latest estimate for the annual cost of implementing Sarbox in a public corporation is $3.5 million. Pocket change for a Fortune 500 company; the entire annual profit of a newly public firm. Is it really any wonder that smart entrepreneurs look for a corporate sugar daddy instead of an IPO?"

Add or change this opinion item's references

This item argues for the position Act should be repealed on the topic Sarbanes-Oxley Act.