The Guardian view on the China-US trade wars: the global economy is at risk

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Quote  
Mr Trump thinks his trade measures are hurting China’s economy and that this will force Mr Xi to bow to the main US demands: greater market access and an end to Chinese piracy of American intellectual property. The White House is right in the first of these assumptions, but not in the second. China’s economy is growing at its slowest rate in almost three decades and US tariffs are certainly one of the reasons for that. But Beijing tends to play things long, which makes its willingness to allow the yuan to rise above seven to the dollar both significant and worrying.

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This item argues against the position Trade war is good for the United States on the topic China–United States trade war.

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