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The Deep-Pockets Mirage

This is an opinion item.

Author(s) [The Washington Post editorial board](#)

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Quote

“ "The traditional argument against sharp increases in the marginal tax rates of a very narrow band of Americans is that it could distort their economic behavior -- most likely by encouraging them to put more of their money into tax shelters as opposed to productive investments. ... The deeper issue, though, is whether it is wise to pay for a far-reaching new federal social program by tapping a revenue source that would surely need to be tapped if and when Congress and the Obama administration get serious about the long-term federal deficit." ”

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This item argues against the position [Act should be passed](#) on the topic [Patient Protection and Affordable Care Act](#).