## **The Big 3-2-1**

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This is an opinion item.

Author(s) The Philadelphia Inquirer editorial board

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Quote

"Perhaps the biggest shortcoming in these announced restructurings is that there are no plans to replace current management. The executive teams at Ford and Chrysler are fairly new, but GM has been run by the same executives and board for years. GM chief G. Richard Wagoner made \$24 million last year. Why should taxpayers provide loans to reward the same management that allowed GM to drift into chaos? Congress should insist on new management as a condition of a cash infusion."

"

Add or change this opinion item's references

This item takes a mixed stance on the position United States should bail out the automobile industry on the topic Economic crisis of 2008.

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