

Making Financial Reform Fool-Resistant

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This is an opinion item.

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Quote

“ The point is that the Dodd bill would give an administration determined to rein in runaway finance the tools it needs to do the job. But it wouldn't do much to stiffen the spine of a less determined administration. On the contrary, it would make it easy for future regulators to look the other way as another bubble inflated. So what the legislation needs are explicit rules, rules that would force action even by regulators who don't especially want to do their jobs.”

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This item argues against the position Act should be passed on the topic Restoring American Financial Stability Act.

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