It's 65 Million B.C. for the Detroit Three

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This is an opinion item.

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Quote

"General Motors alone burned about \$5 billion a month for the last quarter and is expected to completely exhaust its kitty by the end of this year. (The other two will follow suit shortly after.) At that rate of cash burn, the bailout money translates into five more months of life. A comeback in that time would be hard to pull off even if these were the best run companies on the planet, rather than ones debilitated by decades of labor intransigence and management incompetence, two characteristics that show few signs of abating."

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This item argues against the position United States should bail out the automobile industry on the topic Economic crisis of 2008.

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