

How to handle Puerto Rico's debt crisis

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This is an opinion item.

Author(s) Los Angeles Times editorial board

Source Los Angeles Times

Date July 2, 2015

URL <http://www.latimes.com/opinion/editorials/la-ed-puerto-rico-debt-20150702-story.html>

Quote

“ Ultimately, though, the hedge funds and mutual funds that bought Puerto Rico's tax-free bonds will have to support the government's effort to reignite the economy. That means dropping their opposition to the needed change in bankruptcy law, accepting some losses and helping the government develop a restructuring plan that emphasizes growth in addition to responsibility. ”

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This item argues for the position Puerto Rico should be allowed to declare bankruptcy on the topic Puerto Rican government-debt crisis.

This item argues against the position United States should bail out Puerto Rico on the topic Puerto Rican government-debt crisis.

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This page was last edited on April 29, 2016, at 02:53.

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