

Hail the Autocrat

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This is an opinion item.

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Quote

“ "What has emerged so far is hardly a risk-free framework. Once federal dollars start to flow, it will be that much harder to force GM, Chrysler and the UAW to keep any promises they made to secure the cash. But the fact that the March 31 deadline is firm and enforceable by a single official gives the various stakeholders relatively little wiggle room -- and makes this a fair substitute for actual bankruptcy. Appropriately modified, it might work." ”

Add or change this opinion item's references

This item argues for the position United States should bail out the automobile industry on the topic Economic crisis of 2008.

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