

Give hand to Puerto Rico to ease crisis

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This is an opinion item.

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Quote

“ In return for making bankruptcy protection available to Puerto Rico, the Obama administration has proposed a sensible trade-off: the creation of an independent board to oversee the island's finances. The board would help ensure that Puerto Rico's leaders don't revert in the future to the kinds of fiscally irresponsible policies, including excessive spending and borrowing, that helped wreck the government's finances. ”

Add or change this opinion item's references

This item argues for the position Puerto Rico should be allowed to declare bankruptcy on the topic Puerto Rican government-debt crisis.

This item argues for the position Puerto Rico should be managed by a financial control board on the topic Puerto Rican government-debt crisis.

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