

Free trade must not be a casualty of the currency wars

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Quote

“ Punishing China with tariffs or other sanctions probably wouldn’t lead to a jobs bonanza. More likely, other low-wage countries would fill the void left by China, while Beijing retaliated against the United States, costing American growth and jobs. The last thing an already unstable global economy needs is a U.S.-China trade war. Congressional posturing may help the Obama administration play “good cop, bad cop” with Beijing. But it should not be allowed to impede three long-overdue free-trade agreements whose benefits are not theatrical but real.

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This item argues for the position Agreement should be ratified on the topic U.S.-Korea Free Trade Agreement.

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