

Enron's Last Victim: American Markets

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This is an opinion item.

Author(s) William A. Niskanen

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Quote

“Sarbanes-Oxley has seriously harmed American corporations and financial markets without increasing investor confidence. The section of the law requiring companies to perform internal audits has turned out to be far more costly than proponents projected, especially for smaller firms. These costs have led some small companies to go private, hardly a victory for public oversight, and some foreign firms to withdraw their stocks from American exchanges.”

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This item argues for the position Act should be repealed on the topic Sarbanes-Oxley Act.

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