Congress Passes Financial Reform

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This is an opinion item.

Author(s) The New York Times editorial board

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Quote

"The new consumer financial protection bureau established in the bill is a milestone, not only for its intent and power to rectify lending abuses, but because it will institutionalize the insight that the safety and soundness of banks cannot — and should not — be measured by profitability alone, but by the impact that bank practices ultimately may have on consumers."

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Add or change this opinion item's references

This item argues for the position Act should be passed on the topic Restoring American Financial Stability Act.

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