

Chris Dodd's carve-outs for cronies

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This is an opinion item.

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Quote

“insurance companies, like AIG, tend to have thrift charters rather than bank charters. So, as the bill stands now, AIG and other insurers that accepted massive bailout funds, such as The Hartford, would not be automatically covered. That's a head-scratcher only if you forget that most insurance companies reside in Dodd's home state, Connecticut.”

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This item argues against the position Act should be passed on the topic Restoring American Financial Stability Act.

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