

Cap and trade: It's an economic catastrophe

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This is an opinion item.

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Quote

“As The New York Times reported in 2008, a comparable system in Europe "unleashed a lobbying free-for-all that led politicians to dole out favors to various industries, undermining the environmental goals. Four years later, it is becoming clear that system has so far produced little noticeable benefit to the climate — but generated a multibillion-dollar windfall for some of the Continent's biggest polluters." Oh, and from 2000 to 2006, European emissions rates under the cap-and-trade policy increased by 3.5 percent. During that same time, U.S. emissions increased by 0.7 percent.”

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This item argues against the position Act should be passed on the topic American Clean Energy and Security Act.

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