

A Fiscal Gamble

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This is an opinion item.

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Quote

“ "Actually, economists are uncertain about the impact of fiscal stimulus on short-term growth, and the historical evidence -- from the New Deal to contemporary Japan -- does not settle the issue. But the president was right to this extent: The country faces a dire slump, the preferred means of dealing with it (Federal Reserve monetary policy) has been pushed to the limit, and, therefore, fiscal stimulus is a risk worth taking." ”

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This item argues for the position Act should be passed on the topic American Recovery and Reinvestment Act of 2009.

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