Detroit Auto Makers Need More Than a Bailout

This is an opinion item.

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URL	http://sec.online.wsj.com/article/SB122628230122212449.html
Quote	"In return for any direct government aid, the board and the management should go. Shareholders should lose their paltry remaining equity. And a government-appointed receiver -- someone hard-nosed and nonpolitical -- should have broad power to revamp GM with a viable business plan and return it to a private operation as soon as possible. That will mean tearing up existing contracts with unions, dealers and suppliers, closing some operations and selling others, and downsizing the company."

Add or change this opinion item's references

This item takes a mixed stance on the position United States should bail out the automobile industry on the topic Economic crisis of 2008.