

Chrysler cut-up's contract killers

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This is an opinion item.

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Quote

“ Obama is pressuring the some 20 "speculators" who are holding out to accept the crumbs that he's offering. But there is more here at stake than the money immediately involved. As George Schultze, managing member of Schultze Asset Management, a hedge fund, told The Wall Street Journal, "This is about contract and bankruptcy law, and upholding agreements -- which is important in the grand scheme of things." ”

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This item argues against the position U.S. government restructuring of Chrysler was correct on the topic Chrysler bankruptcy.

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